

HAKKANI PULP & PAPER MILLS LIMITED

Balance Sheet (Unaudited)

3rd quarter as at 31 March '2010

(Tk. In '000)

	31st March'2010	30 th June'2009
	Taka	Taka
A. SOURCES OF FUNDS		
SHARE HOLDERS FUND:		
Share Capital	190,000	190,000
Tax Holiday Reserve	44,629	44,629
Dividend Equalization Fund	9,000	9,000
Retained Earnings	5,680	752
	249,309	244,381
LOAN FUND:		
Unsecured Loan	20,408	20,408
	269,717	264,789
B. APPLICATION OF FUNDS		
FIXED ASSETS (At cost less Depreciation)	198,372	208,489
Capital Work in Progress	591	591
Investment in Shares	10,385	10,656
CURRENT ASSETS:		
Inventories	111,908	80,397
Sundry Debtors	5,008	2,198
Advances, Deposits & Prepayments	10,572	12,104
Receivable From MTDR	2,952	5,961
Cash & Bank Balances	15,483	31,889
	145,923	132,548
Less:CURRENT LIABILITIES:		
Bank Loan & Overdraft	40,799	42,888
Provision for Income Tax	3,507	6,139
Accrued Expenses	5,055	8,311
Trade Creditors	29,228	4,381
Liabilities for Other Finance	5,224	5,051
Directors Current Account	1,745	1,745
Proposed Dividend	-	19,000
	85,558	87,515
Net Current Assets	60,365	45,033
Miscellaneous:		
Preliminary Expenses	5	20
	269,717	264,789

MANAGING DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

