


হাক্কানী পাল্প এন্ড পেপার মিলস্‌ লিমিটেড HAKKANI PULP & PAPER MILLS LTD.


HAKKANI PULP & PAPER MILLS LIMITED

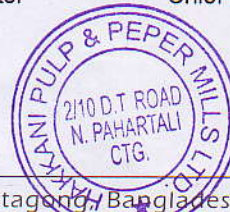
Balance Sheet(Un audited)
as at 30th September'2010

	(Tk. In '000')	
	30th Sept'2010	30th Jun'2010
	<u>Taka</u>	<u>Taka</u>
A. SOURCES OF FUNDS		
<u>SHARE HOLDERS FUND:</u>		
Share Capital	190,000	190,000
Tax Holiday Reserve	44,629	44,629
Dividend Equalization Fund	9,000	9,000
Retained Earnings	13,908	10,691
	<u>257,537</u>	<u>254,320</u>
<u>LOAN FUND:</u>		
Unsecured Loan	20,408	20,408
	<u>20,408</u>	<u>20,408</u>
	<u>277,945</u>	<u>274,728</u>
B. APPLICATION OF FUNDS		
<u>FIXED ASSETS</u> At cost less Depreciation	191,722	194,966
Capital Work in Progress	591	591
Investment in Shares	13,004	13,004
<u>CURRENT ASSETS</u>		
Inventories	99,692	104,024
Sundry Debtors	3,195	503
Advances, Deposits & Prepayments	15,011	12,525
Receivable From MTDR	4,810	4,529
Cash & Bank Balances	12,111	13,983
	<u>134,818</u>	<u>135,563</u>
<u>Less:CURRENT LIABILITIES:</u>		
Bank Overdraft	20,474	24,508
Provision for Income Tax	8,444	5,089
Accrued Expenses	4,943	6,514
Trade Creditors	21,379	26,320
Liabilities for Other Finance	5,204	5,218
Directors Current Account	1,745	1,745
	<u>62,189</u>	<u>69,395</u>
Net Current Assets	<u>72,629</u>	<u>66,168</u>
	<u>277,945</u>	<u>274,728</u>


Managing Director


Director


Chief Financial Officer



Head Office : 2/10, Dhaka Trunk Road, North Pahartali, Chittagong, Bangladesh.

Phone : 880-31-751463, 750864-5 (PABX), Fax : 880-31-752344, E-mail : hakkani@geononet.com

Factory : Mouza Halim Kharbar, P.S. : Patiya, Chittagong, Bangladesh. Phone : 811-700007



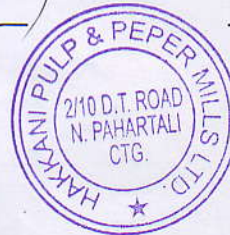
হাক্কানী পাল্প এন্ড পেপার মিলস্ লিঃ HAKKANI PULP & PAPER MILLS LTD.

HAKKANI PULP & PAPER MILLS LIMITED
Profit & Loss Account(Un audited)
for the 1st Quarter ended 30th September'2010

Particulars	(Tk. In '000')	
	30th Sept'2010 Taka	30th Sept'2009 Taka
Sales	41,045	32,970
Less: Cost of Goods Sold	34,098	26,040
Gross Profit	6,947	6,930
Less: Operating Expenses		
Administrative Expenses	925	983
Financial Expenses	687	774
Selling & Distribution Expenses	271	123
	1,883	1,881
Operating Profit	5,064	5,050
Add: Non-Operating Income	340	186
Net Profit Before WPPF	5,405	5,236
Less:Contribution to Workers Profit Participation Fund	257	249
Net Profit Before Provision for Income Tax	5,147	4,987
Less: Provision for Income tax	1,930	1,870
Surplus for the period	3,217	3,117
Balance brought forward from last year	10,691	752
Balance carried forward to balance Sheet	13,908	3,868
	0.17	0.16


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HAKKANI PULP & PAPER MILLS LIMITED Statement of Changes in Equity (Unaudited)

for the 1st Quarter ended 30th September'2010

(Tk. In '000')

Particulars	Share Capital	Tax Holiday Reserve	Dividend Equalization Fund	Retained Earnings	Total
Balance as at 1st July,2010	190,000	44,629	9,000	10,691	254,320
Net Profit for the period	-	-	-	3,217	3,217
Balance as at 30th Sept,2010	<u>190,000</u>	<u>44,629</u>	<u>9,000</u>	<u>13,908</u>	<u>257,537</u>

for the 1st Quarter ended 30th September'2009

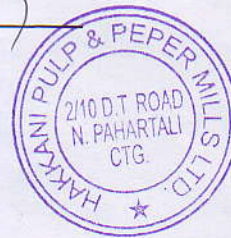
(Tk. In '000')

Particulars	Share Capital	Tax Holiday Reserve	Dividend Equalization Fund	Retained Earnings	Total
Balance as at 1st July,2009	190,000	44,629	9,000	752	244,381
Net Profit for the period	-	-	-	3,117	3,117
Balance as at 30th Sept,2009	<u>190,000</u>	<u>44,629</u>	<u>9,000</u>	<u>3,868</u>	<u>247,497</u>


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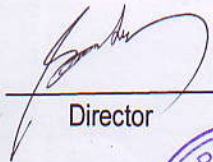
HAKKANI PULP & PAPER MILLS LIMITED

Cash Flow Statement

for the 1st Quarter ended 30th September'2010

	(Tk. In '000')	
	30th Sept'2010	30th Sept'2009
A. Cash flows from operating activities:		
Cash Collection from Turnover & Others	38,413	34,042
Payment for cost and expenses	(35,485)	(21,262)
Interest Paid	(687)	(774)
Net cash from operating activities	2,241	12,006
B. Cash flows from investing activities:		
Acquisition to Fixed Assets	(64)	(207)
Net cash from investing activities	(64)	(207)
C. Cash flows from financing activities		
Bank Overdraft	(4,034)	(30,198)
Liabilities for other finance	(14)	(124)
Net Cash from financing activities	(4,048)	(30,322)
Net Increase/(Decrease) in cash and bank balances (A+B+C)	(1,871)	(18,523)
Cash and Bank Balances at the beginning	13,983	31,889
Cash and Bank Balances at the end	12,111	13,366


Managing Director


Director


Chief Financial Officer

