

হাক্কানী পাল্প এন্ড পেপার মিলস্‌ লিঃ HAKKANI PULP & PAPER MILLS LTD.

HAKKANI PULP & PAPER MILLS LIMITED

Balance Sheet as at 31 March '2010

	31st March'2010	30 th June'2009
	Taka	Taka
		(Tk. In '000)
A. SOURCES OF FUNDS		
SHARE HOLDERS FUND:		
Share Capital	190,000	190,000
Tax Holiday Reserve	44,629	44,629
Dividend Equalization Fund	9,000	9,000
Retained Earnings	5,680	752
	249,309	244,381
LOAN FUND:		
Unsecured Loan	20,408	20,408
	269,717	264,789
B. APPLICATION OF FUNDS		
FIXED ASSETS (At cost less Depreciation)		
Capital Work in Progress	591	591
Investment in Shares	10,385	10,656
CURRENT ASSETS:		
Inventories	111,908	80,397
Sundry Debtors	5,008	2,198
Advances, Deposits & Prepayments	10,572	12,104
Receivable From MTRD	2,952	5,961
Cash & Bank Balances	15,483	31,889
	145,923	132,548
Less:CURRENT LIABILITIES:		
Bank Loan & Overdraft	40,799	42,888
Provision for Income Tax	3,507	6,139
Accrued Expenses	5,055	8,311
Trade Creditors	29,228	4,381
Liabilities for Other Finance	5,224	5,051
Directors Current Account	1,745	1,745
Proposed Dividend	-	19,000
	85,558	87,515
Net Current Assets	60,365	45,033
Miscellaneous:		
Preliminary Expenses	5	20
	269,717	264,789


MANAGING DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER





হাক্কানী পাল্প এন্ড পেপার মিলস্‌ লিঃ HAKKANI PULP & PAPER MILLS LTD.

HAKKANI PULP & PAPER MILLS LIMITED

Profit & Loss Statement

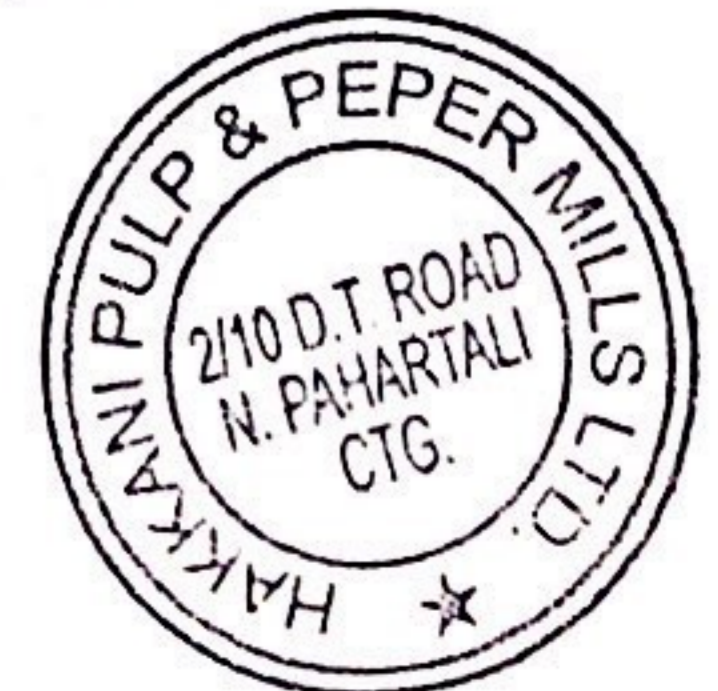
for the third quarter ended 31st March'2010

<u>Particulars</u>	<u>31st March'2010</u>	(Tk. In '000) <u>30th June '2009</u>
	<u>Taka</u>	<u>Taka</u>
Sales	110,581	239,098
Less: Cost of Goods Sold	96,625	202,576
Gross Profit	13,956	36,522
Less: Operating Expenses		
Administrative Expenses	2,817	3,565
Financial Expenses	2,618	1,974
Selling & Distribution Expenses	677	1,016
	6,112	6,555
Operating Profit	7,844	29,967
Add: Non-Operating Income	435	3,546
Less: Provision for Diminution of Investment in Shares		(648)
Net Profit Before WPPF	8,280	32,864
Less: Contribution to Workers Profit Participation Fund	394	1,565
Net Profit Before Tax Holiday Reserve	7,885	31,299
Less: Tax Holiday Reserve	-	5,203
Net Profit Before Provision for Income Tax	7,885	26,096
Less: Provision for Income tax	2,957	5,648
Net Profit After Tax	4,928	20,448
Balance Brought forward from Previous year	752	703
Surplus available for Appropriation	5,680	21,152
Less: Dividend Equalization Fund	-	1,400
	5,680	19,752
Less: Proposed Dividend	-	19,000
Balance carried forward to balance Sheet	5,680	752
Earning Per Share- Basic	0.26	1.65

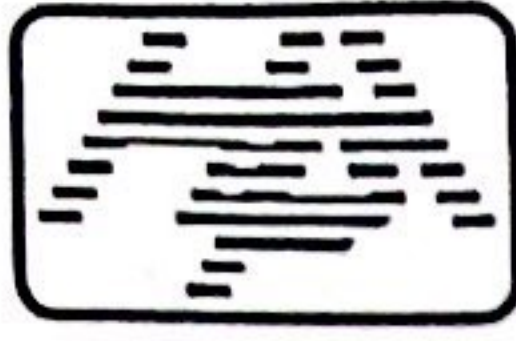

MANAGING DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER



Head Office : 2/10, Dhaka Trunk Road, North Pahartali, Chittagong, Bangladesh.
Phone : 880-31-751463, 750864-5 (PABX), Fax : 880-31-752344,
Factory : Mouza Halim Kharchar, P/S : Patiya, Chittagong, Bangladesh.



হাক্কানী পাল্প এন্ড পেপার মিলস্‌ লিঃ HAKKANI PULP & PAPER MILLS LTD.

HAKKANI PULP & PAPER MILLS LIMITED

Statement of Changes in Equity

for the third quarter ended 31st March'2010

Particulars	Share Capital	Tax Holiday Reserve	Dividend Equalization Fund	Retained Earnings	(Tk. In '000)
					Total
Balance as at 1st July '09	190,000	44,629	9,000	752	244,381
Net Profit after Tax	-	-	-	4,928	4,928
Balance as at 31st March,2010	190,000	44,629	9,000	5,680	249,309

For the year ended 30th June 2009

Particulars	Share Capital	Tax Holiday Reserve	Dividend Equalization Fund	Retained Earnings	(Tk. In '000)
					Total
Balance as at 1st July '08	190,000	39,426	7,600	703	237,729
Tax Holyday Reserve		5,203			5,203
Dividend Equalization Fund			1,400	(1,400)	-
Proposed Dividend				(19,000)	(19,000)
Net Profit after Tax	-	-	-	20,448	20,448
Balance as at 30th June,2009	190,000	44,629	9,000	752	244,381

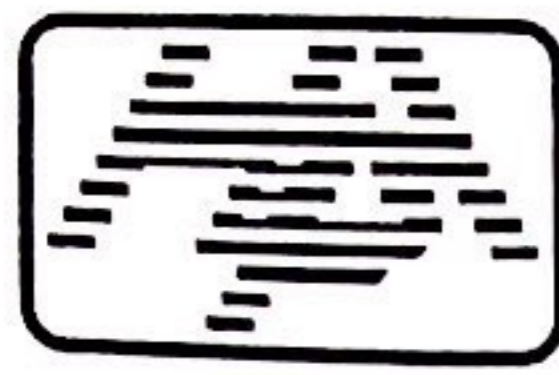

MANAGING DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER



Head Office : 2/10, Dhaka Trunk Road, North Pahartali, Chittagong, Bangladesh.
Phone : 880-31-751463, 750864-5 (PABX), Fax : 880-31-752344, E-mail : hakkani@bdonline-ctg.com
Factory : Mouza Halim Kharchar, P/S : Patiya, Chittagong, Bangladesh.



হাক্কানী পাল্প এন্ড পেপার মিলস্‌ লিঃ HAKKANI PULP & PAPER MILLS LTD.

HAKKANI PULP & PAPER MILLS LIMITED

Cash Flow Statement

for the third quarter ended 31st March'2010

	(Tk. In '000)	
	31st March'2010	30th June 2009
A. Cash flows from operating activities:		
Cash Collection from Turnover & Others	107,913	244,055
Payment for cost and expenses	(101,312)	(231,046)
Interest Paid	(2,618)	(1,974)
Income Tax Paid	(4,401)	(1,103)
Net cash from operating activities	(418)	9,933
B. Cash flows from investing activities:		
Acquisition to Fixed Assets	(645)	(4,850)
Capital Work in Progress	-	(196)
Interest Received	3,008	-
Investment in Shares	272	(3,645)
Net cash from investing activities	2,635	(8,691)
C. Cash flows from financing activities		
Bank Overdraft	(2,089)	26,508
Liabilities for other finance	173	(1,579)
Unsecured Loan Paid	-	(10,200)
Dividend Paid	(16,706)	(15,200)
Net Cash from financing activities	(18,623)	(471)
Net Increase/(Decrease) in cash and bank balances (A+B+C)	(16,406)	770
Cash and Bank Balances at the beginning	31,889	31,119
Cash and Bank Balances at the end	15,483	31,889

MANAGING DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

