

# হাক্কানী পাল্প এন্ড পেপার মিলস্‌ লিঃ HAKKANI PULP & PAPER MILLS LTD.

**HAKKANI PULP & PAPER MILLS LIMITED**  
2/10 D T Road, North Pahartali Chittagong  
**Balance Sheet as at 31st March 2011 (3rd Quarter)**

		(Tk. In '000)	
		31st March'2011	30th June'2010
		Taka	Taka
A.	<b>SOURCES OF FUNDS</b>		
	SHARE HOLDERS FUND:		
	Share Capital	190,000.00	190,000.00
	Tax Holiday Reserve	44,629.00	44,629.00
	Dividend Equalization Fund	9,000.00	9,000.00
	Retained Earnings	18,221.00	1,191.00
		<b>261,850.00</b>	<b>244,820.00</b>
	LOAN FUND:		
	Unsecured Loan	20,408.00	20,408.00
		<b>20,408.00</b>	<b>20,408.00</b>
		<b>282,258.00</b>	<b>265,228.00</b>
B.	<b>APPLICATION OF FUNDS</b>		
	FIXED ASSETS Net of Depreciation	188,116.00	194,966.00
	Capital work in progress	1,450.00	591.00
	Investment in Shares	15,915.00	13,004.00
	<b>CURRENT ASSETS</b>		
	Inventories	81,322.00	104,024.00
	Sundry Debtors	58,955.00	502.00
	Advances, Deposits & Prepayments	11,491.00	12,525.00
	Receivable From MTDR	5,765.00	4,529.00
	Cash & Bank Balances	16,121.00	13,982.00
		<b>173,654.00</b>	<b>135,562.00</b>
	<b>Less:CURRENT LIABILITIES:</b>		
	Bank Overdraft	7,091.00	24,508.00
	Accrued Expenses	5,821.00	6,514.00
	Provision for Income Tax	7,010.00	5,090.00
	Creditors	68,460.00	26,320.00
	Liabilities for Other Finance	6,750.00	5,218.00
	Directors Current Account	1,745.00	1,745.00
	Proposed Dividend		9,500.00
		<b>96,877.00</b>	<b>78,895.00</b>
	Net Current Assets	<b>76,777.00</b>	<b>56,667.00</b>
		<b>282,258.00</b>	<b>265,228.00</b>

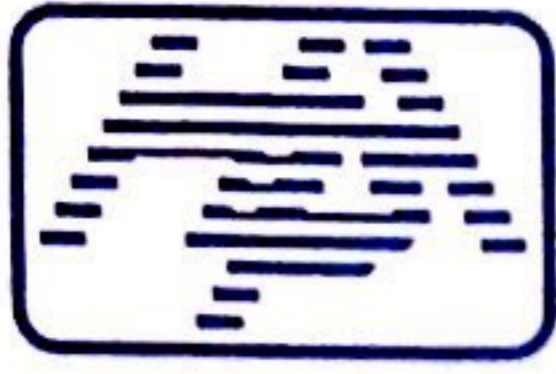
  
Managing Director

  
Director



  
Chief Financial Officer





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## HAKKANI PULP & PAPER MILLS LIMITED

### Profit & Loss Account(Un audited)

for the period ended 31st March'2011(3rd Quarter)

Particulars	১-৬	৩	১-৬	৩
	1/7/2010 to 31/03/2011	1/1/2011 to 31/03/2011	1/7/2009 to 31/3/2010	1/1/2010 to 31/3/2010
Sales	203,696.00	80,240.00	110,581.00	52,579.00
Less: Cost of Goods Sold	172,884.00	69,432.00	96,625.00	49,431.00
Gross Profit	30,812.00	10,808.00	13,956.00	3,148.00
Less: Operating Expenses				
Administrative Expenses	5,113.00	2,586.00	2,817.00	846.00
Financial Expenses	1,416.00	53.00	2,618.00	1,398.00
Selling & Distribution Expenses	954.00	260.00	677.00	474.00
	7,483.00	2,899.00	6,112.00	2,718.00
Operating Profit/(Loss)	23,329.00	7,909.00	7,844.00	430.00
Add: Non-Operating Income	1,333.00	365.00	435.00	70.00
Net profit before WPPF	24,662.00	8,274.00	8,279.00	500.00
Less:Contribution to Workers Profit Participation Fund	1,174.00	394.00	394.00	24.00
Net Profit Before Income Tax	23,488.00	7,880.00	7,885.00	476.00
Net Profit Before provision for income tax	23,488.00	7,880.00	7,885.00	476.00
Less: Provision for income tax	6,459.00	2,167.00	2,957.00	178.00
Surplus for the period	17,029.00	5,713.00	4,928.00	298.00
Balance Brought forward from last year	1,191.00	1,191.00	752.00	752.00
Retained earnings transferred to equity	18,220.00	6,904.00	5,680.00	1,050.00
Earnig Per Share Basic	0.90	0.30	0.26	0.016

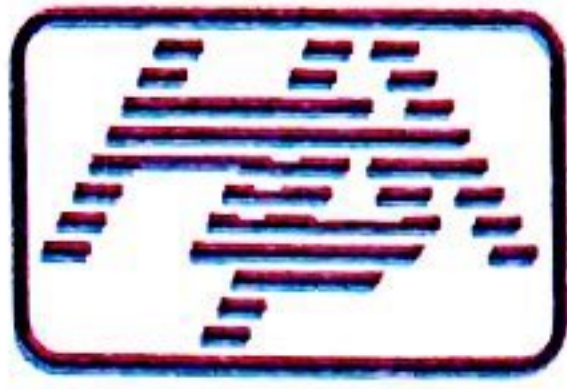
  
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## HAKKANI PULP & PAPER MILLS LIMITED Statement of Changes in Equity (Unaudited) for the period ended 31st March'2011(3rd Quarter)

Particulars	Share Capital	Tax Holiday Reserve	Dividend Equalization Fund	Retained Earnings	(Taka in '000)
					Total
Balance as at 1st July ,2011	190,000	44,629	9,000	1,191	244,820
Net Profit for the period	-	-	-	17,029	17,029
Balance as on 30-09- 2009	<u>190,000</u>	<u>44,629</u>	<u>9,000</u>	<u>18,220</u>	<u>261,849</u>

## for the period ended 31st March'2010(3rd Quarter)

Particulars	Share Capital	Tax Holiday Reserve	Dividend Equalization Fund	Retained Earnings	(Taka in '000)
					Total
Balance as at 1st July ,2011	190,000	44,629	9,000	751	244,380
Net Profit for the period	-	-	-	4,928	4,928
Balance as on 30-09- 2009	<u>190,000</u>	<u>44,629</u>	<u>9,000</u>	<u>5,679</u>	<u>249,308</u>

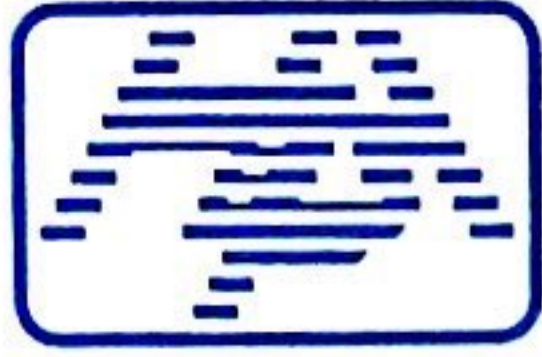
  
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## HAKKANI PULP & PAPER MILLS LIMITED

### Cash Flow Statement (Unaudited)

for the period ended 31st March 2011(3rd quarter)

	31st March '2011	31st March '2010
(Tk. In '000)		
<b>A Cash flows from operating activities:</b>		
Collection from Turnover & Others	146,577.00	107,913.00
Payment for cost and expenses	(107,787.00)	(101,312.00)
Interest Paid	(1,216.00)	(2,618.00)
Income Tax Paid	(3,146.00)	(4,401.00)
<b>Net cash from operating activities</b>	<b>34,428.00</b>	<b>(418.00)</b>
<b>B Cash flows from investing activities:</b>		
Acquisition to Fixed Assets	(3,134.00)	(645.00)
Capital Work in Progress	(859.00)	
Interest Received		3,008.00
Investment in Shares	(2,911.00)	272.00
<b>Net cash from investing activities</b>	<b>(6,904.00)</b>	<b>2,635.00</b>
<b>C Cash flows from financing activities</b>		
Bank Overdraft	(17,417.00)	(2,089.00)
Liabilities for other finance	1,532.00	173.00
Unsecured Loan Paid		
Dividend Paid	(9,500.00)	(16,706.00)
<b>Net Cash from financing activities</b>	<b>(25,385.00)</b>	<b>(18,622.00)</b>
<b>Net cash inflows/(outflows) for the period</b>	<b>2,139.00</b>	<b>(16,405.00)</b>
Cash and Bank balances at the beginning	13,983.00	31,888.00
<b>Cash and bank balances at the end</b>	<b>16,122.00</b>	<b>15,483.00</b>

Managing Director

Director



Chief Financial Officer