

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Hakkani Pulp & Paper Mills Limited in its 168th meeting held on 01 February 2025 at 11:30 a.m. at the registered office of the company approved the import purchase of a <u>"Semi Auto Duplex Sheet Cutter Machine including Standard Accessories"</u> for cutting and sheeting of paper as per customer requirements.

The cost of import purchase and installation of the Semi Auto Duplex Sheet Cutter Machine is Tk.90,00,000 (Ninety Lakh only) was financed from the company's own source.

An approximate annual cost of **Tk.80,00,000 (Eighty Lac Only)** will be saved as cutting, sheeting, wages of manpower, electricity bill after implementation of this new project. Therefore, Net Profit of the company will be impacted for the same reason also.

By the Order of the Board

(Mohammad Musa)

Company Secretary, Hakkani Pulp and Paper Mills Limited.



